

Pension & Benefits Sub-committee  
Special Meeting  
Unapproved Minutes  
January 13, 2016

The meeting of the Pension & Benefits Sub-committee was called to order by Chairman Tom Galvin @ 4:05 p.m.

**Members Present:** T. Galvin, P. Geary, Mayor Robert J. Chatfield, C. Graveline and S. Pilat @ 4:14 p.m.

**Members Absent:** None

**Also Present:** Rosalyn B. Moffo, Clerk

Members of the sub-committee were given a comparison of premiums per month from Mayor Chatfield for the previous provider for dates of 8-1-15 through 8-31-15 for an amount of \$48,030.57 and the premiums for 12-1-15 through 12-31-15 for a total of \$36,376.73 from the new provider for a savings of \$11,653.84 per month. T. Galvin stated that the savings for the Town during the 9 months of having the plan would be \$105,000.00. Mayor Robert J. Chatfield added that dental is a separate premium. Mayor Chatfield also noted that negotiations for the next fiscal year premiums have not begun. T. Galvin stated that currently each employee is paying 13.5% and questioned if the negotiations would include raising the cost per employee as this would be the time to consider.

The discussion continued with concerns regarding costs for supplemental insurance for the current three retired Town employees. Mayor Chatfield advised that the Town pays a premium of \$490.00 per person or \$1,470.00 monthly for supplemental insurance for the three employees. Both P. Geary and T. Galvin stated that privately they pay less per month for their own supplemental insurance and asked Mayor Chatfield to check what the \$490.00 covered as this cost seemed to be excessive. T. Galvin stated that for future retirees, the Council and the sub-committee should include a line item in the Budget to consider setting aside funding for this purpose.

**Adjournment:** Motion made by Mayor Chatfield, seconded by C. Graveline to adjourn the meeting. **Unanimous.** The meeting adjourned @ 4:40 p.m.

Respectfully submitted,

*Rosalyn B. Moffo, Clerk*

*RBM*

PROSPECT, CONN  
TOWN CLERKS OFFICE  
RECEIVED FOR RECORD  
2016 JAN 14 AM 11:20  
*Rosalyn B. Moffo*  
TOWN CLERK