Pension & Benefits Sub-committee
Unapproved Minutes
June 5, 2015

The meeting of the Pension & Benefits Sub-committee was called to order by Chairman Tom Galvin @ 3:35 P.M.

Members Present: C. Graveline, T. Galvin, P. Geary and Mayor Robert J. Chatfield
Members Absent: S. Pilat
Also Present: Diane Lauber, Tax Collector and Rosalyn B. Moffo, Clerk

T. Galvin advised that he, along with Mayor Robert J. Chatfield, attended a meeting with Regional School District 16 and presented the members with a comparison sheet of monthly premiums and savings between joining with Regional School District 16 and the Town of Prospect's Plan (Schedule A). Mayor Chatfield also presented a tentative sheet from the 'Gallagher Benefit Services, Inc.' showing comparisons between a 'Current Small Group' plan and a 'Proposed Large Group' plan (Schedule B). Mayor Chatfield advised the current Town of Prospect Plan is based on 'age'; the older an employee is or spouse, the higher the premium; while joining with Regional School District 16's plan, 'age' related premiums would be eliminated and everyone would pay the same premium. Mayor Chatfield stated that 'Pre-existing' diseases would be covered and the proposed plan would be implemented for one year. Mayor Chatfield advised that he will be meeting again with the 'Union' representatives and a rep from the 'Gallagher Benefit Services, Inc'. The Mayor also stated that once he has more information he would like to request a special meeting for the Pension and Benefits sub-committee and ask an 'Anthem' rep to attend the meeting. P. Geary stated that she did not have a problem with joining with the Region as long as the other group did not get penalized.

Mayor Chatfield added that if the Town joins with the Region for employee benefits, it would be considered a sub-group to the Region's. Mayor Chatfield also advised that the Town did not have a time constraint to join by July 1st as per 'Anthem' the Town could join at any time given a two-month waiting period. T. Galvin stated that there is potential for significant saving with as much as $10,000.00 to $12,000.00 per month by joining with Regional School District 16. T. Galvin stated that a special meeting would be set once the new information was received.

Adjournment: **Motion** made by C. Graveline, seconded by P. Geary to adjourn the meeting. **Unanimous**. The meeting adjourned @ 4:05 p.m.

Respectfully submitted,

Rosalyn B. Moffo, Clerk

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Thomas C. Andrews
TOWN CLERK